



HILCO REDEVELOPMENT PARTNERS (HRP) WORKFORCE COMMITMENT

ALEXANDRIA, VA – June 21st, 2022 - Hilco Redevelopment Partners (HRP) has a proven track record of transforming obsolete industrial sites, putting them back into productive use, and reintegrating them into their surrounding communities. In doing so, HRP is committed to reviving the local economic engines these former industrial sites provided in a sustainable and equitable manner. The PRGS redevelopment will benefit the Alexandria and Old Town North community in many ways, including creating approximately 160 affordable housing units at a variety of income levels, creating, or enhancing over 14 acres of open space on- and off-site, remediating a contaminated site, setting ambitious carbon reduction targets, and creating approximately 1100 construction jobs and 2000 permanent jobs. These jobs will benefit local residents, provide diverse economic opportunities across a range of professions, and encourage additional economic development in the region.

Given the multiple local, state, and federal approvals necessary to redevelop the PRGS site, construction is not anticipated to commence until 2024 or 2025 and a general contractor has not yet been selected. HRP is committed to engaging with the local community as future job opportunities become available throughout the phases of the project. We will promote workforce development opportunities that encourage economic mobility for local residents through investment in programs that help strengthen the local workforce and we are committed to delivering a high-quality project that benefits all Alexandrians.